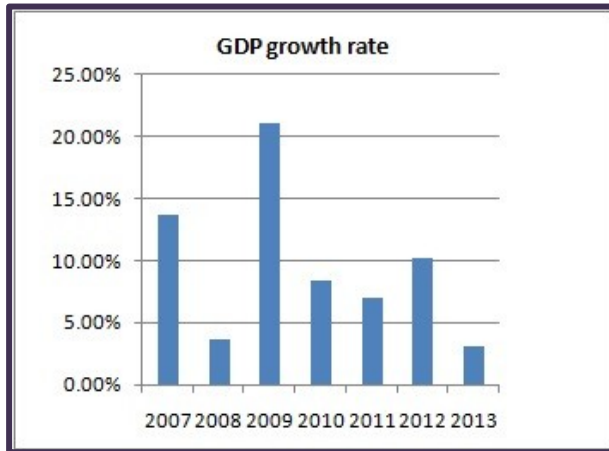
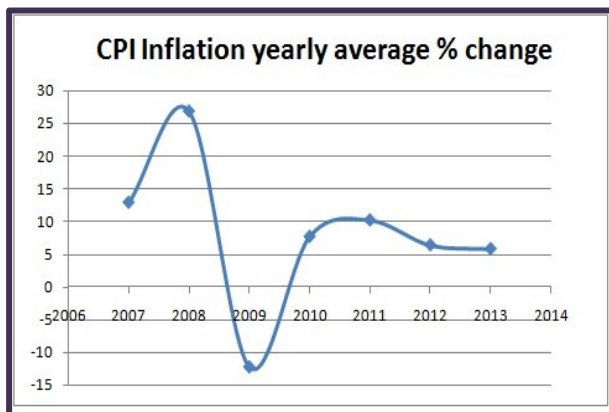


Afghanistan: Key Economic Indicators: 2013

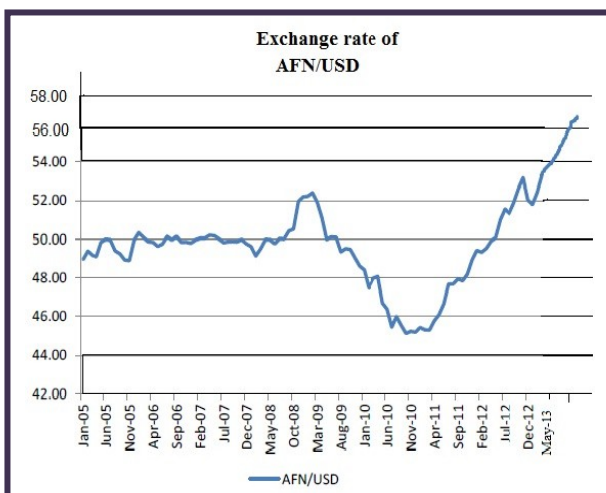
Summary



The GDP growth is estimated to fall. Afghanistan's GDP grew at an estimated 11% in 2012 thanks to exceptional agricultural harvest and the start of first large-scale mining activities. The GDP growth is estimated to fall to 3.1% level in 2013 mainly because of loss of business confidence due to draw down of international presence in the country and lower rain forecasts. Economy is expected to rebound given the successful transition in 2014 and favourable weather conditions



Inflation is declining in Afghanistan. Consumer prices have witnessed volatile trends in recent years in Afghanistan. After an increasing trend and peak inflation in 2008, throughout 2009 the country was gripped by a price deflation. In 2009, average consumer price inflation was a negative 12%. CPI inflation dropped from 10.2 percent in 2011 to 6.4 percent in 2012 and is projected to fall below 6% in 2013



Exchange rate is depreciating: Although exchange rate of AFN slightly appreciated against USD in August, Afghani has had depreciating trend since the beginning of 2013. The national currency has depreciated significantly from the heights of AFN/USD 48.00 in Jan-05 to 56.7 in August-13. Worries due to the security transition and 2014 elections have contributed to this.

Afghanistan: Key Economic Indicators: 2013

Indicator	Figure	Source
GDP		
Nominal GDP billion US\$	20	IMF
Real GDP Growth %	3.1	IMF
GDP Per Capita (US\$)	636	IMF
Total Investment % of GDP	25.947	IMF
Gross National Savings % of GDP	27.57	IMF
Money & Prices		
CPI Inflation (Period Change)	6.109	IMF
Interest rate	15%	DAB
Exchange Rate USD/AFN*	56.78	DAB
Exchange Rate July Average	56.89	DAB
Government Finance		
General Government Revenue Billion AFN	311	IMF
General Government Revenue % GDP	28	IMF
Government Expenditure Billion AFN	326	IMF
Government Expenditure % of GDP	30	IMF
Total debt Stock (Billion AFN)	112.2	World Bank
Debt to GDP Ratio (%)	11	World Bank
External Sector		
Net Exports (million US\$)	376	CSO
Net Imports (billion US\$)	6.39	CSO
Trade Balance	-43.1	World Bank
Current account balance US\$	0.341	IMF
Current account balance % GDP	1.623	IMF
Gross Foreign Reserves (million US\$)	7,162	World Bank
Population million / Persons		
	33.4	World Bank
	33.97	IMF
	27.5	CSO
Labour Force (Persons)	9,369.82	CSO
Unemployment rate	35%	CSO

* Exchange rate Updated as of August 26, 2013

IMF projection are based on GoIRA statistics: IMF World Economic Outlook 2013

WB figures are from CSO and WB staff projections: Afghanistan Economic Update 2013